

RICHMOND CANOE CLUB LTD

(Limited by Guarantee)

REPORT AND ACCOUNTS

Year Ended 31st October 2018

Company No: 00569797

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Directors

Hazel Elizabeth Greasby
William John Martin
Anthony Jan Waszkiewicz
Simon James Gilbert Wood

The Directors have delegated the management of the club affairs and any ancillary powers granted to them by the Articles to the Management Committee.

Management Committee

Commodore	Tom Sharpe
Vice Commodore	Nick Garner
Treasurer	Guy Peters
General Secretary	Mike Pigott
Membership Secretary	Lizzie Broughton
Rear Commodore	Robyn Von Maltzahn
Harbour Master	Tom Walker
Boathouse Secretary	Peter Barnes
Coaching Rep Novice	Jemima Johnson
House Steward	Tony Waszkiewicz
Marathon Secretary	Richard Hendron
Volunteer Coordinator	Will Abson

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RICHMOND CANOE CLUB LTD

Committee Members' Report for the year ended 31st October 2018

The Committee presents their report and accounts for the year ended 31st October 2018.

Activities

The principal activity of the Company during the year was the promotion of canoeing sport.

Results

It is considered that the development of the Company and its position at 31st October 2018 are fairly set out in the accompanying accounts.

Fixed Assets

The valuations of the fixed tangible assets of the Company were reviewed against the Directors' assessment of current market value at the accounts date. It was determined that as current market values of the Company's fixed tangible assets were estimated to be substantially above net book values, no further depreciation should be charged against any of the fixed tangible assets for the financial period.

BY ORDER of the Committee approved on 6 March 2019.

Income and Expenditure Account

For the Year Ended 31st October 2018

	2018	2017
	£	£
Income	78,137	82,447
Administrative Expenses	<u>(69,172)</u>	<u>(84,461)</u>
Operating Profit/(Loss)	8,965	(2,014)
Interest Receivable	202	<u>296</u>
Excess Income over Expenditure/ (Expenditure) over Income	<u>9,167</u>	<u>(1,719)</u>

	<i>Notes</i>	2018	2017
		£	£
Fixed Assets			
Tangible Assets	5	224,707	223,407
Current Assets			
Debtors and Prepayments		2,754	3,904
Cash at bank and in Hand		<u>140,247</u>	<u>115,069</u>
		<u>143,001</u>	<u>118,973</u>
Creditors			
(Amounts falling due within one year)		<u>27,236</u>	<u>11,075</u>
Net Current Assets		<u>115,765</u>	<u>107,898</u>
Net Assets		<u>340,472</u>	<u>331,305</u>
Reserves			
General Fund	4	308,953	299,786
Eric Allen Legacy	4	31,519	<u>31,519</u>
		<u>340,472</u>	<u>331,305</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

For the year ended 31st October 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Management Committee responsibilities:

The members have not required the company to obtain an audit of its accounts for the year ending 31st October 2018 in accordance with section 476.

The Management Committee acknowledged their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Nick Garner

Committee Member

Guy Peters

Committee Member

APPROVED by the Management Committee on 6 March 2019

1. Accounting policies

The principal accounting policies which are adopted in the presentation of the Company's accounts are as follows:

Depreciation

The valuations of the fixed tangible assets of the Company were reviewed against the Directors' assessment of current market value. It was determined that as current market values were estimated to be substantially above net book values, no further depreciation should be charged against any of the fixed tangible assets for the financial period ended 31st October 2017.

2. Surplus/(Expenditure) over Income

	2018 £	2017 £
This is stated after crediting Interest receivable	202	<u>296</u>

3. Capital

The company does not have a share capital and is limited by guarantee. The liability of each member is limited to £2.

RICHMOND CANOE CLUB LTD

Notes to the Accounts for the year ended 31st October 2018

4. Reserves

General Fund

2018	2017
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	£	£
Balance at 1 November	299,785	301,504
Profit/(Loss) for Year	<u>9,167</u>	<u>(1,719)</u>
	<u>308,952</u>	<u>299,785</u>
Eric Allen Legacy		
	2018	2017
	£	£
Balance at 1 November	31,519	31,519

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5. Tangible Assets

	Freehold / Boathouse Improvements £	Canoes £	Rafts £	Safety Boats £	Fixtures And Fittings £	Total £
Cost/Valuation						

At Beginning of Year	340,369	85,425	2,443	10,623	47,096	485,956
Additions	0	1,300	0	0	0	1,300
At End of Year	<u>340,369</u>	<u>86,725</u>	<u>2,443</u>	<u>10,623</u>	<u>47,096</u>	<u>487,256</u>

Depreciation

At Beginning of Year	122,305	80,333	2,442	10,374	47,095	262,549
Charge for Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At End of Year	<u>122,305</u>	<u>80,333</u>	<u>2,442</u>	<u>10,374</u>	<u>47,095</u>	<u>262,549</u>

Net Book Values

At 31 October 2018	<u>218,064</u>	<u>6,392</u>	<u>1</u>	<u>249</u>	<u>1</u>	<u>224,707</u>
At 31 October 2017	<u>218,064</u>	<u>5,092</u>	<u>1</u>	<u>249</u>	<u>1</u>	<u>223,407</u>

RICHMOND CANOE CLUB LTD

Income and Expenditure Account for the Year Ended 31st October 2018

This page does not form part of the Statutory accounts

	2018	2017
	£	£
Income		
Subscriptions and Rack Fees	56,612	51,525
Sundry Receipts (incl. Donations)	1,400	855
Course Fees	4,693	5,732
Race Entry Fees & Revenue	5,984	17,588
Galley Income	6,090	2,641
Social Event Income	1,725	3,085
Club Kit Sales	1,634	1,021
	<u>78,137</u>	<u>82,447</u>
Administrative Expenses		
Rent and Rates / Service Charges	6,700	7,182
Water, Power, Heat and Light	9,121	7,539
Insurance	4,188	3,923
Race Event expenses	6,029	13,983
Social Event expenses	1,455	3,345
IT, Printing, Stationery	1,581	2,026
General Expenses	2,656	2,986
Coaching, Safety & Training	13,676	8,950
Repairs and Renewals (incl. Boat / Gym)	14,409	21,783
Cleaning	5,608	5,393
Professional Fees	913	3,696
Club Kit Purchases	2,836	3,655
	<u>69,172</u>	<u>84,461</u>
Profit/(Loss) for Year	8,965	(2,014)
Interest Receivable	<u>202</u>	<u>296</u>
Excess of Income Over Expenditure for Year	<u>9,167</u>	<u>(1,719)</u>