

RICHMOND CANOE CLUB LTD

(Limited by Guarantee)

REPORT AND ACCOUNTS

Year Ended 31st October 2021

Company No: 00569797

RICHMOND CANOE CLUB LTD

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RICHMOND CANOE CLUB LTD

Directors

Hazel Elizabeth Greasby
William John Martin
Anthony Jan Waszkiewicz
Simon James Gilbert Wood

The Directors have delegated the management of the club affairs and any ancillary powers granted to them by the Articles to the Management Committee.

Management Committee

Commodore	Tom Sharpe
Vice Commodore	Nick Garner
Treasurer	Guy Peters
General Secretary	David Leech
Membership Secretary	Lizzie Broughton
Rear Commodore	Roland Lucas
Harbour Master	Tom Walker
Coaching Rep Adult Novice	Jemima Johnson
Coaching Rep Junior	Boris Mavra
House Steward	Tony Waszkiewicz
Marathon Secretaries	Robyn Von Maltzahn
Volunteer Coordinator	Gareth King
Welfare Officers	Vanessa Impey/Michael Grant

FOUNDED 1944

RICHMOND CANOE CLUB LTD

Committee Members' Report for the year ended 31st October 2021

The Committee presents their report and accounts for the year ended 31st October 2021.

Activities

The principal activity of the Company during the year was the promotion of canoeing sport.

Results

It is considered that the development of the Company and its position at 31st October 2021 are fairly set out in the accompanying accounts.

Fixed Assets and Depreciation

The valuations of the fixed tangible assets of the Company were reviewed against the Directors' assessment of current market value at the accounts date. It was determined that as current market values of the majority of the Company's fixed tangible assets were estimated to be substantially above net book values, no further depreciation should be charged against those fixed tangible assets for the financial period.

As the company began to renew some of its canoe and kayak fleet since the financial period ended 31 October 2018, it has been determined that those new assets should be written off over their lives on a 30% reducing balance basis.

BY ORDER of the Committee approved on 23 April 2022.

RICHMOND CANOE CLUB LTD

Income and Expenditure Account

For the Year Ended 31st October 2021

	2021	2020
	£	£
Income	114,234	116,567
Administrative Expenses	<u>(114,752)</u>	<u>(98,833)</u>
Operating (Loss)/Profit	(518)	17,733
Interest Receivable	60	171
(Loss)/Profit for Period (Expenditure) over Income	<u>(458)</u>	<u>17,904</u>

RICHMOND CANOE CLUB LTD

Balance Sheet as at 31st October 2021

	<i>Notes</i>	2021	2020
		£	£
Fixed Assets			
Tangible Assets	5	244,952	243,803
Current Assets			
Debtors and Prepayments		152	2,000
Cash at bank and in Hand		<u>146,700</u>	<u>149,398</u>
		<u>146,852</u>	<u>151,398</u>
Creditors			
(Amounts falling due within one year)		29,831	32,771
Net Current Assets		<u>117,021</u>	<u>118,628</u>
Net Assets		<u>361,972</u>	<u>362,430</u>
Reserves			
General Fund	4	337,392	337,850
Eric Allen Legacy	4	<u>24,580</u>	<u>24,580</u>
		<u>361,972</u>	<u>362,430</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of the Companies Act relating to small companies.

RICHMOND CANOE CLUB LTD

Balance Sheet as at 31st October 2021

For the year ended 31st October 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Management Committee responsibilities:

The members have not required the company to obtain an audit of its accounts for the year ending 31st October 2021 in accordance with section 476.

The Management Committee acknowledged their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Committee Member

Committee Member

APPROVED by the Management Committee on 23 April 2022

RICHMOND CANOE CLUB LTD

Notes to the Accounts for the year ended 31st October 2021

1. Accounting policies

The principal accounting policies which are adopted in the presentation of the Company's accounts are as follows:

Depreciation

The valuations of the fixed tangible assets of the Company were reviewed against the Directors' assessment of current market value at the accounts date. It was determined that as current market values of the majority of the Company's fixed tangible assets were estimated to be substantially above net book values, no further depreciation should be charged against those fixed tangible assets for the financial period ended 31st October 2021.

As the company has been renewing some of its canoe and kayak fleet since the financial period ended 31 October 2018, it has been determined that those new assets should be written off over their lives on a 30% reducing balance basis.

2. Surplus/(Expenditure) over Income

	2021	2020
	£	£
This is stated after charging:		
Depreciation	8,859	8,227
and crediting:		
Interest receivable	60	171

3. Capital

The company does not have a share capital and is limited by guarantee. The liability of each member is limited to £2.

RICHMOND CANOE CLUB LTD

Notes to the Accounts for the year ended 31st October 2021

4. Reserves

General Fund

	2021	2020
	£	£
Balance at 1 November	337,850	319,946
(Loss)/Profit for Year	(458)	17,904
	<u>337,392</u>	<u>337,850</u>

Eric Allen Legacy

	2021	2020
	£	£
Balance at 1 November	24,580	24,580

5. Tangible Assets

	Freehold / Boathouse Improvements £	Canoes £	Rafts £	Safety Boats £	Fixtures And Fittings £	Total £
Cost/Valuation						
At Beginning of Year	340,369	117,315	2,443	10,623	47,096	517,846
Disposals	0	0	0	0	0	0
Additions	0	10,008	0	0	0	10,008
At End of Year	<u>340,369</u>	<u>127,323</u>	<u>2,443</u>	<u>10,623</u>	<u>47,096</u>	<u>527,854</u>
Depreciation						
At Beginning of Year	122,305	91,828	2,442	10,374	47,095	274,044
Charge for Year	<u>0</u>	<u>8,859</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,859</u>
At End of Year	<u>122,305</u>	<u>100,687</u>	<u>2,442</u>	<u>10,374</u>	<u>47,095</u>	<u>282,903</u>
Net Book Values						
At 31 October 2021	<u>218,064</u>	<u>26,637</u>	<u>1</u>	<u>249</u>	<u>1</u>	<u>244,952</u>
At 31 October 2020	<u>218,064</u>	<u>25,488</u>	<u>1</u>	<u>249</u>	<u>1</u>	<u>243,803</u>

RICHMOND CANOE CLUB LTD

Income and Expenditure Account for the Year Ended 31st October 2021

This page does not form part of the Statutory accounts

	2021	2020
	£	£
Income		
Subscriptions and Rack Fees	48,453	59,145
BC Grants & sundry Receipts (incl. Donations)	22,400	24,000
Course Fees	38,399	23,7647
Race Entry Fees & Revenue	1,773	3,503
Galley Income	1,765	1,743
Social Event Income	0	3,997
Club Kit Sales	1,445	415
	<u>114,234</u>	<u>116,567</u>
Administrative Expenses		
Rent and Rates / Service Charges	8,994	7,508
Water, Power, Heat and Light	3,982	10,155
Insurance	4,497	4,500
Race Event expenses	2,427	2,283
Social Event expenses	0	5,192
IT, Printing, Stationery	2,277	2,557
General Expenses	3,642	2,536
Coaching, Safety & Training	62,940	40,507
Repairs and Renewals (incl. Boats/Gym)	9,997	8,346
Cleaning	6,096	6,381
Professional Fees	361	0
Club Kit Purchases	681	640
Depreciation	8,859	8,227
	<u>114,752</u>	<u>98,833</u>
Profit/(Loss) for Year	(518)	17,733
Interest Receivable	<u>60</u>	<u>171</u>
Excess of Expenditure over Income/ Income over Expenditure	<u>(458)</u>	<u>17,904</u>